

Medium Term Financial Strategy

	2018 / 19 £000	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	Total Savings Required
Baseline net expenditure	7,691	6,819	6,023	7,459	
Impact of Forward Pension Deficit Funding	-1,722	0	1,722	-1,119	
Temporary Posts ending	0	-46	0	0	
Other Cost Pressures	391	-400	-4	-22	
Inflation provision	270	283	205	204	
Change in level of specific grants	71	0	0	0	
Projected (net) movement in income from fees and charges	-162	-19	79	38	
Projected movement in misc income	0	0	0	0	
Change in level of investment income	-70	29	2	0	
New Homes Bonus Fluctuation in Annual Payment	351	61	163	222	
Contribution to / (Use) of General Fund balances	0	0	0	0	
Contribution to / (Use) of Earmarked Reserves	65	603	-1,119	0	
Projected net expenditure to be funded	6,884	7,331	7,071	6,782	
Additional efficiency/income/saving required	0	-705	-731	-298	-1,734
Revenue Support Grant	0	0	0	0	
Tariff Adjustment	0	330	330	330	
Business Rates Baseline Funding	-1,474	-1,507	-1,507	-1,507	
Business Rates Growth including S31	-999	-928	-600	-600	
Business Rates levy / benefit	351	151	250	250	
Estimated Council Tax collection fund surplus / deficit	-230	-100	-100	-100	
Estimated Yield from Council Tax	-4,533	-4,573	-4,713	-4,857	
Total Funding	-6,884	-6,626	-6,340	-6,484	
Band D council tax charge	187.37	187.37	191.02	194.74	
Taxbase	24,193.2	24,405.5	24,673.9	24,942.3	
Council Tax Target increase	0.00%	0.00%	1.95%	1.95%	